

ARIHANT AVENUES AND CREDIT LIMITED

Regd. Office : 3, Rajesh Apartment, B/H , Ajanta Comm. Estate, Off Ashram Road, Ahmedabad Gujarat 380014

E-mail ID : info@aacl.co.in

Tele. No.+91-79-2754 0790

CIN :L65910GJ1995PLC024869

PART- I					
Statement of Standalone Audited Results for the Quarter and Half year Ended 31/03/2016					
(' in Lakhs)					
Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operations (Net of excise duty)	55.88	0.00	0.00	98.04	44.50
(b) Other operating income	7.46	12.25	10.85	0.00	0.00
<b>Total income from operations (net)</b>	<b>63.34</b>	<b>12.25</b>	<b>10.85</b>	<b>98.04</b>	<b>44.50</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	
(b) Purchases of stock-in-trade	51.42	0.00	0.00	53.38	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.29	0.00	0.00	-1.73	0.00
(d) Employee benefits expense	2.04	0.54	1.44	5.61	3.06
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.58	2.75	21.30	30.01	23.37
<b>Total Expenses</b>	<b>77.75</b>	<b>3.29</b>	<b>22.74</b>	<b>87.27</b>	<b>26.43</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-14.41</b>	<b>8.96</b>	<b>-11.89</b>	<b>10.77</b>	<b>18.07</b>
<b>4 Other income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>0.00</b>	<b>8.96</b>	<b>-11.89</b>	<b>10.77</b>	<b>18.07</b>
<b>6 Finance costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>0.00</b>	<b>8.96</b>	<b>-11.89</b>	<b>10.77</b>	<b>18.07</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>-14.41</b>	<b>8.96</b>	<b>-11.89</b>	<b>10.77</b>	<b>18.07</b>
<b>10 Tax expense</b>	<b>0.00</b>	<b>2.78</b>	<b>0.00</b>	<b>-0.56</b>	<b>5.03</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-14.41</b>	<b>6.18</b>	<b>-11.89</b>	<b>11.33</b>	<b>13.04</b>
<b>12 Extraordinary items (net of tax expense Rs.Nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>-14.41</b>	<b>6.18</b>	<b>-11.89</b>	<b>11.33</b>	<b>13.04</b>
<b>14 Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Minority interest*</b>					
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15) *</b>	<b>-14.41</b>	<b>6.18</b>	<b>-11.89</b>	<b>11.33</b>	<b>13.04</b>
<b>17 Paid-up equity share capital</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>



	(Face Value of the Share shall be indicated)					
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	165.13	153.80	153.80	165.13	153.8
19.i	<b>Earning per share (before extraordinary items)</b> (of Rs.10/-each) (not annualised):					
	(a) Basic	-0.19	0.08	-0.16	0.15	0.18
	(b) Diluted					
19.ii	<b>Earning per share (after extraordinary items)</b> (of Rs. 10/-each) (not annualised):					
	(a) Basic	-0.19	0.08	-0.16	0.15	0.18
	(b) Diluted					
See accompanying note to the financial results						
* Applicable in the case of consolidated results						

PART- II					
Select information for the Quarter ended on 31/03/2016					
Particulars	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	3796700	3796700	3796700	3796700	3796700
- Percentage of shareholding	51.90	51.90	51.90	51.90	51.90
<b>2 Promoter and Promoter Group Shareholding**</b>					
a) Pledged / Encumbered	0.00	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	3518800	3518800	3518800	3518800	3518800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.10	48.10	48.10	48.10	48.10

Particulars	31.03.2016	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed of during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

1. The above audited financial statements were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 23.05.2016.

2. Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2016

3. There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported.

4. The previous Period/ Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

DATE :- 23.05.2016  
PLACE :- AHMEDABAD

For and on behalf of the board of  
ARIHANT AVENUES AND CREDIT LIMITED

*K.J. Kabra*  
K.J. KABRA  
Managing Director  
DIN:00650817



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Statement of Assets and Liabilities

(Rs. In Lac)

Standalone Statement of Assets and Liabilities		Year Ended	Year Ended
Particulars		31.03.2016	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share capital	731.55	740.81
	(b) Reserves and surplus	174.40	153.8
	(c) Money received against shares warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>905.95</b>	<b>894.61</b>
2	Share application money pending allotment		
3	Minority interest*		
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other current liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Currents Liabilities</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0
	(c) Other current liabilities	0.34	0
	(d) Short-term provision	0.30	4.40
	<b>Sub-total - Current liabilities</b>	<b>0.64</b>	<b>4.40</b>
		<b>906.59</b>	<b>899.01</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(b) Goodwill on consolidation*		
	(C) Non-current investments	276.00	276.00
	(d) Deferred tax assets (Net)		
	(e) Long-term loans and advances	580.13	603.82
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>856.13</b>	<b>879.82</b>
2	<b>Current assets</b>		
	(a) Currents investments	0.00	0.00
	(b) Inventories	14.31	12.58
	(C) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	30.54	1.63
	(e) Short-term loans and advances	5.61	4.88
	(f) Other current assets		0.10
	<b>Sub-total - Current assets</b>	<b>50.46</b>	<b>19.19</b>
	<b>Total -Assets</b>	<b>906.59</b>	<b>899.01</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the board of  
ARIHANT AVENUES AND CREDIT LIMITED

*K.J. Kabra*

K.J. KABRA  
Managing Director  
DIN:00650817

DATE :- 23.05.2016  
PLACE :- AHMEDABAD

