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Subject to Ahmedabad Jurisdiction

ARIHANT AVENUES & CREDIT LIMITED

3, Rajesh Apartment, Behind Navgujrat College, Ashram Road, Income Tax : AHMEDABAD - 380 014.
Phone : (Off.) 2754-0790, 27543060 • Fax : 079 - 27542926 • e-mail : kj_kabra@yahoo.co.in

Date : 30th May, 2014

To,
The Secretary,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjrapole,
Ahmedabad-380 015
(Hand Delivery)

To,
The Bombay Stock Exchange Ltd,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
(By Fax and Through Speed Post)

Sub : Results for the Quarter and Year ended on 31st March, 2014

Dear Sir,

Pursuant to Clause 41 of the listing agreement kindly find attached herewith the results for the quarter ended on 31st March, 2014 and also for the year ended on 31st March, 2014 duly adopted by the Board of Directors in their meeting held on 30th May, 2014 in the prescribed format.

Kindly acknowledge the letter and oblige us.

Thanking You,
Yours faithfully,
For, ARIHANT AVENUES AND CREDIT LTD.

Managing Director
K.J. Kabra



ARIHANT AVENUES AND CREDIT LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014

PART I

(Rs in Lakhs)

SI. NO.	Particulars	3 months ended	3 months ended	Corresponding 3 Months ended	Full Year ended on	Full Year ended on
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		audited	Unaudited	audited	audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations Net of excise duty	0	0	0	0	0.00
	(b) Other Operating Income	10.77	13.32	9.77	45.59	40.57
	Total income from operations (net)	10.77	13.32	9.77	45.59	40.57
2	Expenses					
	a. Cost of material consumed	0	0	0	0.00	0
	b. Purchase of stock -in-trade	0	0	0	0	0
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	0	0	0	0	0
	d. Employees benefits expense	0.80	0.74	0.73	2.94	2.94
	e. Depreciation and amortisation expense	0.00	0.00	0	0.00	0
	f. Power and fuel	0.00	0.00	0.00	0.00	0
	g. Other expenses	4.72	0.31	0.94	1.95	2.20
	g. (I) Donation	14.00	3.00	15	17.00	15.00
	h. Total	19.52	4.05	16.67	21.89	20.14
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-8.75	9.27	-6.9	23.70	20.43
4	Other Income	0	0	0	0	0
5	Profit/(Loss) ordinary activities before finance costs and Exceptional items (3+4)	-8.75	9.27	-6.9	23.70	20.43
6	Finance costs	0	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-8.75	9.27	-6.9	23.7	20.43
8	Exceptional items	0	0	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-8.75	9.27	-6.9	23.7	20.43
10	Tax expense / Deferred Tax Adjustment	0.00	3.03	0.00	4.14	2.95
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-8.75	6.24	-6.90	19.56	17.48
12	Extraordinary Item	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	-8.75	6.24	-6.90	19.56	17.48
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-8.75	6.24	-6.90	19.56	17.48
17	Paid-up equity share capital (face value Rs.10/- each)	731.55	731.55	731.55	731.55	731.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19	Earnings Per Share (EPS) (Annualized)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.12	0.09	-0.09	0.26	0.24
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-



ARIHANT AVENUES AND CREDIT LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014

PART I		(Rs In Lakhs)				
SI. NO.	Particulars	3 months ended	3 months ended	Corresponding 3 Months ended	Full Year ended on	Full Year ended on
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		audited	Unaudited	audited	audited	Audited

PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	3796700	3796700	3796700	3796700	3796700
	- Percentage of shareholding	51.90	51.90	51.90	51.90	51.90
2	Promoters and promoter group Shareholding **					
(a)	Pledged/Encumbered	-	-	-	-	-
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a% of the total share capital of the company)					
(b)	Non-encumbered					
	- Number of Shares	3518800	3518800	3518800	3518800	3518800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	48.10	48.10	401.78	401.78	401.78

	Particulars	3 months ended				
		31.03.2014				
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	NIL				
	- Received during the quarter	NIL				
	- Disposed of during the quarter	NA				
	- Remaining unresolved at the end of the quarter	NA				

Notes :

1. The above financial results for the quarter ended March 31, 2014 have been approved by the audit committee and by Board in their meeting held on 30.05.2014 and reviewed by the auditors.
2. Figures of previous year / quarter were regrouped / rearranged wherever necessary.
3. The Company operates in a single segment and hence AS - 17 is not applicable to Company.

For, Arihant Avenues and Credit Ltd.

Place : AHMEDABAD
Date : 30.05.2014



CHAIRMAN CUM MANAGING DIRECTOR

ARIHANT AVENUES AND CREDIT LIMITED

(Rs. In Lakhs)

Liabilities	Half year ended on 30/09/2013	Year ended 31/3/2014	Assets	Half year ended on 30/09/2013	Year ended 31/3/2014
	Unaudited	Audited		Unaudited	Audited
Shareholders Funds					
a. Share Capital	740.81	740.81	Fixed Assets (Net)	0	0
b. Reserves and Surplus	127.55	140.76	Investments	276	276
Loan Funds	0	0	Current Assets, Loans and Advances		
Deferred Tax Liability	0	0	a) Inventories	12.57	12.57
			b) Sundry Debtors	0	0
			c) Cash and Bank Balance	0.65	2.16
			d) Other Current Assets	0	0
			e) Loans and Advances	591.24	594.54
			Total of Current Assets	604.46	609.27
			Less : Current Liabilities and Provisions		
			a) Liabilities	9.5	0.4
			b) Provisions	2.6	3.3
			Total Current Liabilities and P	12.1	3.7
			Misc. Expenditure to extent not written off		
Total	868.36	881.57	Total	868.36	881.57

For, Arihant Avenues and Credit Ltd.



(Signature)

CHAIRMAN CUM MANAGING DIRECTOR

Date : 30th May, 2014

Place : Ahmedabad