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Subject to Ahmedabad Jurisdiction

# ARIHANT AVENUES & CREDIT LIMITED

3, Rajesh Apartment, Behind Navgurjat College, Ashram Road, Income Tax : AHMEDABAD - 380 014.  
Phone : (Off.) 2754-0790, 27543060 • E-mail : kj\_kabra@yahoo.co.in • CIN : L65910GJ1995PLC024869

AACL/SE/2016/P36/

November 14, 2016

To,

The Manager, Listing  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the company for the quarter ended September 30, 2016.**

**Ref: Company Code: BSE: 531553**

With regard to above and in accordance with the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the unaudited standalone financial results of the company for the quarter ended September 30, 2016 along with limited review report.

Please take note of it.

Thanking You,

Faithfully Yours,

**FOR ARIHANT AVENUES AND CREDIT LIMITED**

**AUTHORISED SIGNATORY**

Website: [www.aacl.co.in](http://www.aacl.co.in)

# ARIHANT AVENUES AND CREDIT LIMITED

Regd. Office : 3, Rajesh Appartment, B/h. Ajanta Comm. Estate, Off Ashram Road, Ahmedabad. Gujarat - 380014

Email ID : info@aacl.co.in

Tel No. : +91-79-27540790

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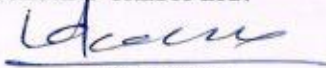
Part I (Rs. In Lacs)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2016

Sr No	Particulars	Quarter ended on			Half Year Ended		Year ended on
		30/09/16	30/06/16	30/09/15	30.09.2016	30.09.2015	31/03/16
			(Unaudited)			(Audited)	
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	4.16	26.02	0.33	30.18	0.39	98.04
	(b) Other Operating Income	0	0.06	10.64	0.06	22.9	-
	<b>Total Income from operations (net)</b>	<b>4.16</b>	<b>26.08</b>	<b>10.97</b>	<b>30.24</b>	<b>23.29</b>	<b>98.04</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	6.13	10.74	1.96	16.87	1.96	53.38
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2.55)	(0.63)	1.83	(3.18)	1.81	(1.73)
	(d) Employee benefit expense	2.16	2.16	0.54	4.32	1.08	5.61
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	1.64	4.2	1.41	5.84	5.5	30.01
	<b>Total Expenses</b>	<b>7.38</b>	<b>16.47</b>	<b>3.91</b>	<b>23.85</b>	<b>8.52</b>	<b>87.27</b>
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(3.22)	9.61	8.89	6.39	16.6	10.77
4	Other Income	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3.22)</b>	<b>9.61</b>	<b>8.89</b>	<b>6.39</b>	<b>16.6</b>	<b>10.77</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(3.22)</b>	<b>9.61</b>	<b>8.89</b>	<b>6.39</b>	<b>16.6</b>	<b>10.77</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>(3.22)</b>	<b>9.61</b>	<b>8.89</b>	<b>6.39</b>	<b>16.6</b>	<b>10.77</b>
10	Tax expenses	-	3	2.89	3	5.39	(0.56)
	- Current Tax (including tax adjustment of earlier years)	-	3	6	3	5.39	(0.56)
	- Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit from ordinary activities after tax (9+10)</b>	<b>(3.22)</b>	<b>6.61</b>	<b>6</b>	<b>3.39</b>	<b>11.21</b>	<b>11.33</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>(3.22)</b>	<b>6.61</b>	<b>6</b>	<b>3.39</b>	<b>11.21</b>	<b>11.33</b>
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	731.55	731.55	731.55	731.55	731.55	731.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						174.4
16	Earnings Per Share (EPS)						
	Basic EPS	(0.04)	0.09	0.08	0.05	0.15	0.15
	Dilutes EPS	(0.04)	0.09	0.08	0.05	0.15	0.15





Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Equity Shares	37,96,700	37,96,700	37,96,700	37,96,700	37,96,700	37,96,700
	- Percentage of Shareholding	51.90%	51.90%	51.90%	51.90%	51.90%	51.90%
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	35,18,800	35,18,800	35,18,800	35,18,800	35,18,800	35,18,800
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a% of the total shareholding capital of the company)	48.10%	48.10%	48.10%	48.10%	48.10%	48.10%
<b>B INVESTOR COMPLAINTS</b>							
<b>Quarter ended</b>							
<b>30 September 2016</b>							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						
Notes :							
1	Figures have been regrouped, reclassified and rearranged wherever necessary.						
	The above financial Results have been approved and taken on record by the Board of Directors of the Company at its meeting held on November						
2	There are no reportable segments as specified in Accounting Standard (AS-17) on "Segment reporting" which need to be reported.						
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date						
4	Earnings per share –Basic and diluted have been calculated in accordance with the Accounting Standard -20						
<b>FOR ARIHANT AVENUES AND CREDIT LTD.</b>							
Place: Ahmedabad							
Date: 14.11.2016		<b>K.J.KABRA</b>					
		<b>Managing Director</b>					
		<b>DIN : 00650817</b>					





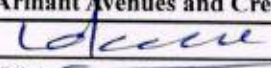
# ARIHANT AVENUES AND CREDIT LIMITED

Regd. Office : 3, Rajesh Appartment, B/h. Ajanta Comm. Estate, Off Ashram Road, Ahmedabad. Gujarat - 380014

Email ID : info@aacf.co.cin

Tel No. : +91-79-27540790

CIN : L65910GJ1995PLC024869

Standalone / Consolidated Statement of Assets and Liabilities Particulars		As at (current year end) (30/09/2016) Un Audited	As at (current year end) (31/03/2016) Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share capital		731.55	731.55
(b) Reserves and surplus		177.79	174.40
(c) Money received against share warrants		-	-
		-	-
		<b>909.34</b>	<b>905.95</b>
<b>2 Share application money pending allotment</b>			
<b>3 Minority interest*</b>			
<b>4 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other current liabilities		-	-
(d) Long-term provisions		-	-
		-	-
<b>5 Currents Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities		3.83	0.64
(d) Short-term provision		-	-
		<b>3.83</b>	<b>0.64</b>
		<b>913.17</b>	<b>906.59</b>
<b>B</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		-	-
(b) Goodwill on consolidation*		-	-
(c) Non-current investments		276.00	276.00
(d) Deferred tax assets (Net)		-	-
(e) Long-term loans and advances		615.87	580.14
(f) Other non-current assets		-	-
		<b>891.87</b>	<b>856.14</b>
<b>2 Current assets</b>			
(a) Currents investments		-	-
(b) Inventories		17.84	14.31
(c) Trade receivables		-	-
(d) Cash and cash equivalents		3.38	30.54
(e) Short-term loans and advances		-	5.61
(f) Other current assets		-	-
		<b>21.31</b>	<b>50.45</b>
		<b>913.17</b>	<b>906.59</b>
* Applicable in the case of consolidated statement of assets and liabilities.			
<b>For and on behalf of the board</b>			
<b>Arihant Avenues and Credits Limited</b>			
DATE: 14.11.2016			
PLACE: Ahmedabad		K.J.KABRA	
		Managing Director	
		DIN : 00650817	





# M/s. V.K. Moondra & Co.

CHARTERED ACCOUNTANTS

V.K. MOONDRA  
B. Com., L.L.B., F.C.A.

Phone : 079-2754 1569  
Telefax : 079-2754 0550  
Mobile : 098253 03998

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Web : www.vijaymoondra.com  
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## Review Report to the Board of Directors of M/s. Arihant Avenues And Credit Limited.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Arihant Avenues And Credit Limited** for the Quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: AHMEDABAD.

Date: 14/11/2016

For V K Moondra & Co

Chartered Accountants

FRN : 106563W

CA V K Moondra

Membership No.: 70431

