

| PART-1 | | (in Lakhs) | | | | | |
|---|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Statement of Standalone UnAudited Results for the Quarter and 9 months ended 31/12/2015 | | | | | | | |
| | Particulars | Quarter ended on | | | Nine Months ended on | | Year ended on |
| | | 31.12.15 (Unaudited) | 30.09.15 (Unaudited) | 31.12.14 (Unaudited) | 31.12.15 (Unaudited) | 31.12.14 (Unaudited) | 31.03.15 (Audited) |
| (Refer Notes Below) | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 0.00 | 0.33 | 0.00 | 0.39 | 0.00 | 0.00 |
| | (b) Other operating income | 12.25 | 10.64 | 11.20 | 35.15 | 33.65 | 44.50 |
| | Total income from operations (net) | 12.25 | 10.97 | 11.20 | 35.54 | 33.65 | 44.50 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 0.00 | 1.96 | 0.00 | 1.96 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 1.83 | 0.00 | 1.81 | 0.00 | 0.00 |
| | (d) Employee benefits expense | 0.54 | 0.54 | 0.54 | 1.62 | 1.62 | 3.06 |
| | (e) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2.75 | 1.41 | 5.60 | 8.25 | 8.31 | 23.37 |
| | Total Expenses | 3.29 | 3.91 | 6.14 | 11.81 | 9.93 | 26.43 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 8.96 | 8.89 | 5.06 | 25.56 | 23.72 | 18.07 |
| 4 | Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 8.96 | 8.89 | 5.06 | 25.56 | 23.72 | 18.07 |
| 6 | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 8.96 | 8.89 | 5.06 | 25.56 | 23.72 | 18.07 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 8.96 | 8.89 | 5.06 | 25.56 | 23.72 | 18.07 |
| 10 | Tax expense | 2.78 | 2.89 | 1.60 | 8.17 | 8.60 | 5.03 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 6.18 | 6.00 | 3.46 | 17.39 | 15.12 | 13.04 |
| 12 | Extraordinary items (net of tax expense Rs.Nil) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 6.18 | 6.00 | 3.46 | 17.39 | 15.12 | 13.04 |
| 14 | Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15) * | 6.18 | 6.00 | 3.46 | 17.39 | 15.12 | 13.04 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 731.55 | 731.55 | 731.55 | 731.55 | 731.55 | 731.55 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 153.80 | 153.80 | | 153.80 | | 153.80 |
| 19.i | Earning per share (before extraordinary items) | | | | | | |



| | | | | | | | |
|--|--|------|------|------|------|------|------|
| | (of Rs.10/-each) (not annualised): | | | | | | |
| | (a) Basic | 0.08 | 0.08 | 0.05 | 0.24 | 0.21 | 0.18 |
| | (b) Diluted | | | | | | |
| 19.ii | Earning per share (after extraordinary items) | | | | | | |
| | (of Rs.10/-each) (not annualised): | | | | | | |
| | (a) Basic | 0.08 | 0.08 | 0.05 | 0.24 | 0.21 | 0.18 |
| | (b) Diluted | | | | | | |
| See accompanying note to the financial results | | | | | | | |

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

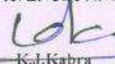
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes :

- 1 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 2 The above financial Results have been approved and taken on record by the Board of Directors of the Company at its meeting held on February 13, 2016.
- 3 There are no reportable segments as specified in Accounting Standard (AS-17) on "Segment reporting" which needed to be reported.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- 5 Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20

DATE :- 13.02.2016
PLACE :- AHMEDABAD

For and on behalf of the board of
ARIHANT AVENUES AND CREDIT LIMITED


K.J. Kabra
Managing Director
DIN:00650817

