



REPORT OF SCRUTINIZER
[POSTAL BALLOT & E-VOTING]

To,
The Chairman,
Arihant Avenues And Credit Limited
3, Rajesh Apartment, B/H ,
Ajanta Comm. Estate,
Off Ashram Road,
Ahmedabad Gujarat 380014

Sub: Scrutinizer Report

Dear Sir,

1. The Board of Directors of the company at its meeting held on Wednesday 24th February, 2016 has appointed me as a Scrutinizer for conducting the postal ballot voting process and E-voting process.
2. I submit my report as under:
 - 2.1 On, 25th February, 2016, the Company had completed the dispatch of Postal Ballot forms along with postage prepaid reply envelope to its Members, whose name(s) appeared on the Register of Members/List of beneficiaries as on 19th February, 2016 and also published Newspaper Advertisement in Free Press Gujarat (English) and Lokmitra (Gujarati) edition dated February 27, 2016 declaring 19th February, 2016 as cutoff date for the purpose of voting rights for postal ballot.
 - 2.2 The e-voting commenced from Friday 26th February 2016, 9:00 a.m. and ended on Saturday 26th March, 2016 upto 5:00 p.m.
 - 2.3 Particulars of all the postal ballot forms received from the Shareholders have been entered in a register separately maintained for the purpose in electronic mode.
 - 2.4 I have downloaded the data of e-voting from the E- Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) after the E-voting module was disabled by the Central Depository Services India Limited (CDSL) on 26th March, 2016 at 5.30 P.M
 - 2.5 The Postal Ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.



- 2.6 The ballot boxes were opened on 26th March 2016 at 5.30 P.M in presence of two witnesses namely Mr. Rohit Periwal & Mr. Parshwa Shah who are not in the employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.


(Rohit Periwal)


(Parshwa Shah)

- 2.7 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/ list of beneficiaries as on 19th February, 2016. (Cut off Date)
- 2.8 The e-voting data was scrutinized by me for verification of vote cast in favour and against the resolution
- 2.9 All the postal ballot Forms, received up to the close working hours on 26th March, 2016 the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- 2.10 Envelopes containing postal Ballot forms received after 5.00.p.m on 26th March, 2016 were not considered for my scrutiny.
- 2.11 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Voting Pattern of Physical Ballot Forms						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares Against	% of shares against
Special Resolution pursuant to the Section 13 and other applicable provisions of the Companies Act, 2013 for Change in Main Object Clause of Memorandum of Association of the Company.	2	100400	100	NIL	NIL	NIL
Special Resolution pursuant to the Securities and Exchange Board of India(Delisting of Equity Shares) Regulation, 2009, as amended for Voluntary delisting of shares from Ahmedabad stock exchange limited	1	400	100	NIL	NIL	NIL
Special Resolution pursuant to the	1	400	100	NIL	NIL	NIL



Section 186 and other applicable provisions of the Companies Act, 2013 for making Investment, give Guarantee and provide security in excess of prescribed limit						
Voting Pattern of Electronic Ballot						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares Against	% of shares against
Special Resolution pursuant to the Section 13 and other applicable provisions of the Companies Act, 2013 for Change in Main Object Clause of Memorandum of Association of the Company.	17	3744100	100	NIL	NIL	NIL
Special Resolution pursuant to the Securities and Exchange Board of India(Delisting of Equity Shares) Regulation, 2009, as amended for Voluntary delisting of shares from Ahmedabad stock exchange limited	17	3744100	100	NIL	NIL	NIL
Special Resolution pursuant to the Section 186 and other applicable provisions of the Companies Act, 2013 for making Investment, give Guarantee and provide security in excess of prescribed limit	17	3744100	100	NIL	NIL	NIL
Combined Summary						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares Against	% of shares against
Special Resolution pursuant to the Section 13 and other applicable provisions of the Companies Act, 2013 for Change in Main Object Clause of Memorandum of Association of the Company.	19	3844500	100	NIL	NIL	NIL
Special Resolution pursuant to the Securities and Exchange Board of India(Delisting of Equity Shares) Regulation, 2009, as amended for Voluntary delisting of shares from Ahmedabad stock exchange limited	18	3744500	100	NIL	NIL	NIL
Special Resolution pursuant to the Section 186 and other applicable provisions of the Companies Act, 2013 for making Investment, give Guarantee and provide security in excess of prescribed limit	18	3744500	100	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



4. The resolution accordingly stand passed with requisite majority
5. I have handed over the postal Ballot forms and other related papers/registers and records for safe custody to Mr. Krishna Awtar Kabra , Managing Director authorized by the Board to supervise the postal ballot process.
6. You may accordingly declare the result of the voting by Postal Ballot

Thanking You,

Yours faithfully,

Date: 28th March, 2016
Place: Ahmedabad



Umesh H. Ved
UMESH VED
Company Secretary
FCS-4411, CP-2924