

DISHA RESOURCES LIMITED

(Formerly Known as Arihant Avenues and Credit Limited)

REGD. OFFICE: 3, RAJESH APARTMENT, B/H. NAVGUJARAT COLLEGE, ASHRAM ROAD, INCOME
TAX, AHMEDABAD-380014

PHONE: (OFF). 2754-0790, 27543060 E-MAIL: info@aacl.co.in CIN: L74110GJ1995PLC024869

DRL/SE/2020-21/P20
September 10, 2020

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 531553

With regard to above this is to inform you that a meeting of Board of Directors was held today, Thursday, 10th September, 2020, at the registered office of the company, which commenced at 04:00 p.m. and concluded at 06:00 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the First Quarter & Three Month ended as on 30th June, 2020.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

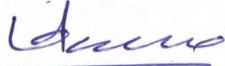
You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR DISHA RESOURCES LIMITED

(Formerly Known as Arihant Avenues and Credit Limited)

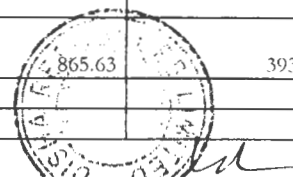


KRISHNA AWATAR KABRA
MANAGING DIRECTOR
DIN: 00650817

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2020

(Rs. In Lakhs Except EPS)

	Particulars	Quarter ended on			Year ended on
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	-	25.26	-	34.85
II	Other Income	-	-	-	-
III	Total Income (I+II)	-	25.26	-	34.85
IV	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	24.34	177.90	-	221.99
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	(135.54)	(129.83)	3.49	(160.95)
	(d) Employee benefits expense	2.76	2.76	2.76	11.04
	(e) Finance Costs	-	-	-	0.01
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	0.05	3.43	4.18	10.56
	Total Expenses (IV)	(108.39)	54.26	10.43	82.65
V	Profit/(Loss) before exceptional items and tax (III-IV)	108.39	(29.00)	(10.43)	(47.80)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	108.39	(29.00)	(10.43)	(47.80)
VIII	Tax expenses:				
	(i) Current tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	108.39	(29.00)	(10.43)	(47.80)
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	108.39	(29.00)	(10.43)	(47.80)
XIV	Other comprehensive Income				
	A- (i) Items that will not be reclassified to profit or loss	358.91	(436.25)	205.00	(372.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(82.12)	98.47	(57.03)	85.11
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	385.18	(366.78)	137.54	(334.69)
XVI	Baid Up Equity Share Capital (Face Value of Rs.10/- each)	731.55	731.55	731.55	731.55
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	778.59	393.41	865.63	393.41
XVIII	Earning per equity share (for continuing operation);				



	(1) Basic	5.27	(5.01)	1.88	(4.58)
	(2) Diluted	5.27	(5.01)	1.88	(4.58)
XIX	Earning per equity share (for discontinued operation);				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)				
	(1) Basic	5.27	(5.01)	1.88	(4.58)
	(2) Diluted	5.27	(5.01)	1.88	(4.58)

Note:

1 The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on September 10, 2020. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2019.

3 Segmentwise report is not applicable to the Company.

4 Company had received Nil complaint from shareholder during the Quarter ended on 30.06.2020

5 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016

6 Figures have been regrouped, reclassified and rearranged wherever necessary.

7 The above results of the Company are available on the Company's website www.acl.co.in and also on www.bseindia.com

DATE :- 10th September, 2020

PLACE :- AHMEDABAD

**FOR AND ON BEHALF OF THE BOARD
DISHA RESOURCES LIMITED**

(Formerly Known as Arihant Avenues & Credit Limited)



Krishna Awtar Kabra

**KRISHNA AWTAR KABRA
MANAGING DIRECTOR
DIN: 00650817**



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Disha Resources Limited
Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Disha Resources Limited ("the Company") for the Quarter ended on June 30, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the company's management has been approved by the Board of Directors and has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
☎ 079-40098280



Surat Branch

801, Center Point,
Ring Road,
Surat - 395002
☎ 9173320868



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

Firoj



**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

DATE: September 10, 2020

PLACE: AHMEDABAD

UDIN: 20126770AAAADI3566